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NEWS RELEASE

TRUSTEES APPROVE \$9 MILLION ARTSTREET PROJECT, INCREASE TUITION 5 PERCENT, BOOST FINANCIAL AID BUDGET

DAYTON, Ohio — The University of Dayton board of trustees today approved \$9 million to launch the first phase of ArtStreet in the campus neighborhood.

In other action, they increased undergraduate tuition, fees, room and board 5.3 percent, effective in August. In addition, trustees hiked the institutionally funded financial aid budget by approximately \$1.6 million and increased the full-time credit hour package by one hour in response to a proposal from the Student Government Association. Juniors and seniors can now take up to 18 credit hours each semester for the same cost, allowing students to complete their degrees quicker.

Groundbreaking is slated for April for ArtStreet, which will include six two-story townhouses and five loft apartments sitting above performance spaces and artist studios. Proposed plans include a cafe, space for the campus radio station and a recording studio. Completion is expected in August 2005. The project is being funded by a \$5 million gift from the Kettering Fund and UD funds.

"This is a project that students helped us conceive. Classes in engineering, sociology and religious studies have contributed ideas and energy to what we believe will become a model for residential campuses," said Daniel J. Curran, University of Dayton president. "We're not aware of any other project like this anywhere in the country."

The tuition increase will help keep wages at a pace with inflation, cover increased health care costs and enhance academic and residence life programs, such as graduate programs in

Catholic theology and chemistry, a newly opened Women's Center, the weekend alcohol-free program, library books, network security and public safety, University officials said. UD's tuition and fees this year are slightly lower than the national average of \$18,273 at private universities, according to the College Board's annual survey of tuition and financial aid. Last year, UD raised its overall cost of attendance 6.6 percent.

Beginning in August:

- Annual tuition and fees will increase from \$18,000 to \$18,960;
- The cost of the basic meal plan will increase from \$2,500 to \$2,580;
- Average housing costs will rise from \$3,100 to \$3,310;
- On the graduate level, trustees approved tuition increases between 3 and 10 percent, depending upon the program. Rates in the School of Law will rise 3 percent; programs in engineering, arts and sciences, 5 percent; business, 6.8 percent; and education and allied professions, 10.3 percent. The increase in the School of Education and Allied Professions prices UD at par with state universities.

In other action, trustees approved faculty tenure and promotion recommendations and learned more about a proposed early college high school — an initiative in the planning stages with the Dayton Public Schools.